

# BEARFACTS 1996 – 2006 Kansas City-Overland Park-Kansas City (BEA-EA) [57084]

Kansas City-Overland Park-Kansas City is one of 179 BEA Economic Areas in the nation. Its 2006 population of 2,556,905 ranked 30th in the nation.

## PER CAPITA PERSONAL INCOME

In 2006 Kansas City-Overland Park-Kansas City had a per capita personal income (PCPI) of \$34,935. This PCPI ranked 36th in the United States and was 95 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.9 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Kansas City-Overland Park-Kansas City was \$23,619 and ranked 30th in the United States. The 1996-2006 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2006 Kansas City-Overland Park-Kansas City had a total personal income (TPI) of \$89,326,069\*. This TPI ranked 29th in the United States. In 1996 the TPI of Kansas City-Overland Park-Kansas City was \$54,927,604\* and ranked 27th in the United States. The 2006 TPI reflected an increase of 5.9 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kansas City-Overland Park-Kansas City. In 2006 net earnings accounted for 70.5 percent of TPI (compared with 68.6 in 1996); dividends, interest, and rent were 15.1 percent (compared with 18.1 in 1996); and personal current transfer receipts were 14.4 percent (compared with 13.3 in 1996). From 2005 to 2006 net earnings increased 5.1 percent; dividends, interest, and rent increased 7.9 percent; and personal current transfer receipts increased 7.7 percent. From 1996 to 2006 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 5.8 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Kansas City-Overland Park-Kansas City increased from \$67,295,383\* in 2005 to \$70,807,902\* in 2006, an increase of 5.2 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$42,406,767\* to the 2006 estimate was 5.3 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.